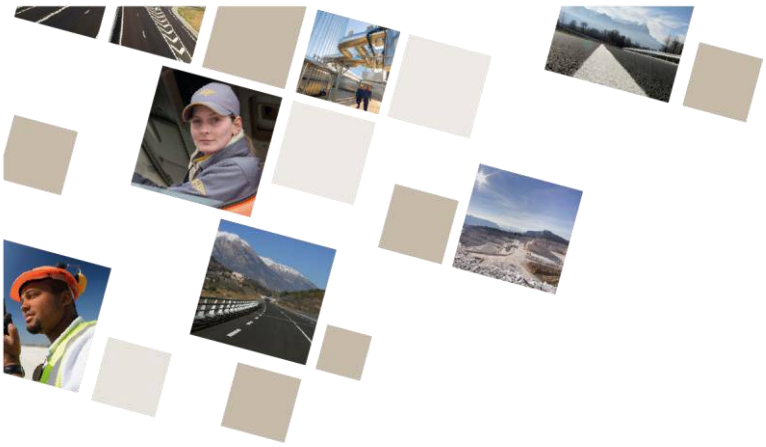

COLAS
WE OPEN THE WAY

PRESS RELEASE

Paris, May 20, 2019

COLAS HAS SOLD ITS WATERPROOFING BUSINESS TO OPENGATE CAPITAL

Today, Colas completed the sale of Smac to a subsidiary of OpenGate Capital.

The disposal agreement was signed on February 13, 2019, and all the conditions precedent, including approval by competition authorities, were lifted at the beginning of May.

Based in Issy-les-Moulineaux, France, Smac is a global player in its markets and provides waterproofing, sealing and cladding solutions through two divisions, Smac Travaux and Smac Industrie.

With this sale and in the wake of the acquisitions of the Miller McAsphalt Group and Alpiq Engineering Services' rail businesses in 2018, Colas is refocusing on its strategic activities, transport infrastructure and materials. The sale of Smac will not have a significant impact on Colas' operating profit.

With this acquisition by OpenGate Capital, Smac has now joined a global portfolio of businesses which includes other industrial companies that provide building materials and solutions.

About Colas (www.colas.com)

Colas, a subsidiary of the Bouygues Group, is a world leader whose mission is to promote transport infrastructure solutions for sustainable mobility. With 58,000 employees in more than 50 countries on five continents, the Group performs some 85,000 road construction and maintenance projects each year via 800 construction business units and 2,000 material production units. In 2018, consolidated revenue at Colas totaled 13.2 billion euros (51% outside of France). Net profit attributable to the Group amounted to 226 million euros.

About Smac (www.smac-sa.com)

One of the leading firms in waterproofing and facades, Smac operates in Mainland France, the French overseas departments, Morocco (Sofima) and South America (Reali). Backed by 3,400 employees and a network of 70 profit centers in France, Smac performs more than 10,000 projects every year.
Specialized in building envelopes, Smac is recognized for its technical expertise on architectural facades and waterproofing projects. As a global player in the segment, it has created a dedicated service and maintenance business, called Smac Assistance Service, in addition to Essemes Services for fire safety maintenance. It also carries out energy renovation work on buildings and photovoltaic installations.
In addition, Smac boasts industrial subsidiaries and plants: Axter (membranes), Skydome (skylights), Resipoly /Eurosyntec (synthetic resins).
In 2018, the consolidated revenue of Smac amounted to 569 million euros.

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