Colas acquires Spie Rail

Today, Colas and its subsidiary Seco-Rail acquired a 100% stake in Spie Rail from the company Spie, whose main shareholder is PAI partners.

Spie Rail is specialized in railway work, with operations in France and worldwide. This acquisition required prior approval from the DGCCRE, which was granted on May 14 2007. In the framework of this agreement, Colas has agreed to transfer the 50% stake that Spie-Rail held in the company Européenne de Travaux Ferroviaires (ETF).

After the neutralization of its stake in ETF, revenue in the new outfit will total roughly 310 million euros for the whole of 2007. Spie Rail’s activity is complementary to business at Seco-Rail, whose 2007 revenue should be over 200 million euros. Thanks to this acquisition, Colas now boasts a comprehensive railway offer, and is capable of bidding on the major projects that are expected in both France and around the world.