Acquisition of a quarry network in central France

Colas Sud-Ouest, a subsidiary of Colas, has acquired CERF, a company that operates a network of quarries, sand pits and ready-mix concrete plants in the region of Auvergne. Backed by more than 20 years of reserve stock, the business produces roughly 2 million tons of aggregates, and boasts annual revenue of over 30 million euros.

The acquisition is in line with Colas’ growth strategy in the aggregate market both inside and outside of France.

The Colas Group (www.colas.com)

The Colas Group is a leader in the construction and maintenance of infrastructure for transport, urban development and recreational facilities. With more than 66,700 employees throughout 1,400 profit centers in 40 countries on five continents, the Group carries out nearly 115,000 projects each year, backed by a tight international network of quarries, emulsion plants and asphalt plants.

In 2007, Colas posted 11.7 billion euros of consolidated revenue (40% outside of France). The Group share of net profit amounted to 474 million euros.

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